

Village Council Budget Hearing

March 2016

The Lincoln Village Council met on Monday March 7, 2016 at 7:00 P.M. at the Village hall. The purpose of the meeting was to hear public comments regarding the proposed budget for the fiscal year 2016-2017. Those present included: President Jordan, Treasurer Hussain, Clerk Somers, and Council Members, Bonny Gauthier, Sara Healy, Patricia Somers, Richard Somers, John Stutzman and Amanda Zielinski. There was no public discussion. Treasurer Hussain stated that the proposed revenues should be adequate to support the proposed budget. A motion was made by Gauthier with support from Stutzman to adopt the budget for 2016-2017. Motion carried. Closed budget hearing at 7:05 p.m. Following are the budgets:

	GENERAL FUND	
EXPENDITURES		
General Government		
	President	6,000.00
	Treasurer	6,751.56
	Clerk	7,136.88
	Council	6,750.00
	Legal & Administration	9,000.00
	Utilities	5,500.00
	Zoning	2,000.00
	Insurances	6,000.00
	Maintenance	6,000.00
	Other/Miscellaneous	8,000.00
	Office Supplies	3,000.00
	Capital Outlay	15,000.00
	Equipment Rental	12,000.00
	Recreational Improvement	5,000.00
	Street Lights	12,000.00
	Payroll Liabilities	6,000.00
	Salaries/General	10,000.00
Public Safety		
	FD Salaries	8,500.00
	FD Gasoline	1,500.00
	FD Utilities	2,000.00
	FD Insurance	4,000.00
	FD Supplies	1,500.00
	FD Capital Outlay	16,000.00

	FD Other	9,000.00
TOTAL EXPENDITURES		\$176,638.44
REVENUES/GENERAL FUND		
	Current Tax Levy	65,300.00
	State Cons. Tax	25,000.00
	Fire Contracts	44,000.00
	Other Revenues/Misc. 42,338.44	42,338.44
TOTAL REVENUES		\$176,638.44
	MAJOR STREET FUND	
EXPENDITURES		
	Routine Maintenance	12,000.00
	Winter Maintenance	13,000.00
	Salaries	10,000.00
	Construction	3,000.00
TOTAL EXPENDITURES		\$38,000.00
REVENUES		
	State Revenue Sharing	38,000.00
TOTAL REVENUE		38,000.00
	LOCAL STREET FUND	
EXPENDITURES		
	Routine Maintenance	7,000.00
	Winter Maintenance	8,000.00
	Salaries	6,000.00
	Construction	7,500.00
TOTAL EXPENDITURES		\$28,500.00
REVENUES		
	State Revenue Sharing	12,000.00
	Village Raised Tax	16,500.00
TOTAL REVENUES		\$28,500.00

EXPENDITURES		
SEWER FUND		
	Salaries	1,500.00
	Maintenance	5,000.00
	Insurance	1,000.00
	Administrative Fees	2,000.00
	Equipment Rental	1,000.00
	Capital Outlay	1,520.40
TOTAL EXPENDITURES		\$12,020.40
REVENUES		
	47.7 Units X 21.00 per month	
	(1001.70) X 12 months	\$12,020.40
TOTAL REVENUES		\$12,020.40
EXPENDITURES		
EQUIPMENT RENTAL FUND		
	Salaries	5,000.00
	Repairs & Maintenance	7,000.00
	Gasoline	4,000.00
	Utilities	3,000.00
	Insurance	3,000.00
TOTAL EXPENDITURES		\$22,000.00
REVENUES		\$22,000.00
	Equipment Rental Income	
VILLAGE RAISED STREET FUND		
EXPENDITURES		
	Local Streets/Village Raised	\$16,500.00
TOTAL EXPENDITURES		\$16,500.00
REVENUES		
	Village Raised Taxes	\$22,000.00
NET INCOME		5,500.00

Linda K. Somers

Village Clerk

#