

DDA Budget FY 2021

INCOME		
Balance from 2018/2019	\$387,975.06	
		\$387,975.06
Interest	\$1,500.00	
TIFFA Alcona County	\$39,642.00	
TIFFA Gustin Twp	\$5,875.00	
TIFFA Gustin Twp Fire Millage	\$8,500.00	
TIFFA Village of Lincoln	\$66,000.00	
Subtotal	\$121,517.00	\$121,517.00
TIFFA Passthrough:		
MSU Extension	\$1,252.00	
Library	\$4,475.00	
911 & Cen	\$2,237.00	
ACCOA	\$1,118.00	
Subtotal	\$9,082.00	\$9,082.00
TOTAL INCOME		\$518,574.06
EXPENSES		
Administrative	\$500.00	
Beautification	\$3,000.00	
Capital Equipment	\$56,000.00	
DDA Consultant	\$30,000.00	
Economic Development	\$200,000.00	
Financial Audits	\$3,500.00	
Fire Department	\$4,000.00	
Legal Fees	\$500.00	
Membership Per Diem	\$3,600.00	
Village Administrative Fee	\$20,000.00	
Web Site	\$1,400.00	
Subtotal		\$322,500.00
Passthrough Reimbursements:		
MSU Extension Office	\$1,252.00	
Library	\$4,475.00	
911 & Cen	\$2,237.00	
ACCOA	\$1,118.00	
Subtotal	\$9,082.00	\$9,082.00
TOTAL EXPENSES		\$331,582.00
FUND BALANCE		\$186,992.06