

BUDGET HEARING
2021

The Village of Lincoln Council met on Monday March 15th, 2021 at 7:00 p.m. for their annual Budget hearing. The meeting was held via Zoom due to the Covid 19 pandemic. The purpose of the meeting was to hear public comment regarding the proposed budget for the fiscal year 2021-2022. Those in attendance included President Phillips, Treasurer Mahalak, Clerk Somers, and Council Members Healy, Putsky, Schick, Somers and Wambold. There was no public discussion. Treasurer Mahalak stated that the proposed revenues should be adequate to support the proposed budgets. A motion was made by Wambold with support from Somers to adopt the budgets for 2021-2022. A motion was made by Schick with support from Healy to close the budget hearing at 7:30. Carried. Following are the budgets:

Following are the budgets for 2021-2022:

GENERAL FUND BUDGET

INCOME

Property Taxes	95,700.00
State Constitutional Tax	31,200.00
Administrative income	25,000.00
Payroll Reimbursement	10,000.00
Fire Department other	4,500.00
Fire Contracts	63,271.30
Village Contribution to FD	10,000.00
TOTAL	\$239,671.30

EXPENSE

Zoning Board	3,000.00
Salary Council	6,600.00
Legal & Accounting	6,000.00
DDA Payment	43,300.00
Telephone	820.00
Printing	1,500.00
Insurance/Gen	6,500.00
Miscellaneous	200.00
Web Site	800.00
Dues & Subscriptions	1,800.00
Salary President	6,000.00
Salary Clerk	7,200.00
Office Supplies	3,500.00
Salary Treasurer	7,200.00
Utilities gas/electric	6,500.00
Maintenance/general	1,200.00
FD Salaries	14,000.00
FD Maintenance/Supp.	12,000.00
FD Gasoline	1,000.00
FD Utilities	2,500.00

FD Insurance	8,000.00
FD Capital Outlay	6,000.00
FD Other Expense	5,521.30
FD Contributions	000.00
FD Equipment/Sav	20,250.00
Med. First Resp. salary	7,500.00
Med. First Resp Other	1,000.00
Lawn Mowing Contract	12,000.00
Public Works Equip Rent	5,500.00
Public Works Salaries	4,000.00
Parks & Rec Equip Rent	6,000.00
Parks & Rec Salaries	5,000.00
Street Lights	9,000.00
Recreational Improve.	3,500.00
Payroll Expense	5,000.00
Beautification	120.00
Railroad Mem. Park	789.75
TOTAL EXPENSE	\$230,801.05

EQUIPMENT RENTAL BUDGET

INCOME

Equip. Rental Income 32,500.00

EXPENSE

Salaries	2,900.00
Payroll Liabilities	400.00
Repair/Maintenance	17,000.00
Gasoline	3,000.00
Utilities	3,000.00
Insurance	3,500.00
TOTAL	\$29,800.00

SEWER BUDGET

INCOME

Charges for Services 14,226.00

EXPENSE

Utilities	350.00
Salaries	500.00
Payroll Liabilities	125.00
Maintenance	6,000.00
Administrative Fee	2,000.00
Insurance	900.00
Capital Outlay	2,500.00

LOCAL STREETS	
INCOME	
State Revenue	23,200.00
Village Raised Funds	
TOTAL	\$23,200.00

TOTAL \$12,375.00

EXPENSE	
Salaries RM	2,500.00
Equip Rent RM	1,500.00
Salaries WM	1,500.00
Equip Rent WM	5,500.00
Administration	300.00
Payroll Liabilities	350.00
Lawn Mowing Contract	4,600.00
Construction	6,500.00
Insurance	450.00
TOTAL	\$23,200.00

MAJOR STREETS	
INCOME	
State Revenue	72,300.00
Village Raised Fund	20,000.00
TOTAL	92,300.00

EXPENSE	
Salaries RM	1,500.00
Equip Rent RM	5,000.00
Salaries WM	2,500.00
Equip Rent WM	8,000.00
Administration	1,000.00
Payroll Liabilities	500.00
Lawn Mowing Contract	9,000.00
Construction	55,000.00
Insurance	1,900.00
TOTAL	\$ 84,400.00

VILLAGE RAISED STREET FUND	
INCOME	
Village Raised Taxes	43,100.00
TOTAL	\$43,100.00

EXPENSE	
Major Street Fund	20,000.00
DDA Payment	21,600.00
TOTAL	41,600.00

Budget adjustments were approved for the current 20/21 budget on a motion from Schick with support from Healy. A motion to adjourn was made by Somers with support from Wambold.

Linda K. Somers
Village Clerk