

BUDGET HEARING
2024

The Village of Lincoln Council met on Monday March 4th, 2024 at 7:07 p.m. for their annual Budget hearing. The purpose of the meeting was to hear public comment regarding the proposed budget for the fiscal year 2024-2025. Those in attendance included President Phillips, Treasurer Mahalak, Clerk Somers, and Council Members Durham, Gauthier, Lucas, Schick, Skuse and Wambold. There was no public discussion. Treasurer Mahalak stated that the proposed revenues should be adequate to support the proposed budgets. A motion was made by Schick with support from Wambold to increase the pay for the Maintenance Man and his helper by \$2.00 per hour and to raise the pay for Medical First Responders and Firefighters by \$5.00 per run. Motion carried. A motion was made Wambold with support from Durham to adopt the budgets for 2024-2025. Budget hearing was closed at 7:00. Following are the budgets: A motion to close the budget hearing was made by Schick with support from Wambold. Carried. Following are the budgets for 2024-2025

GENERAL FUND BUDGET

INCOME		EXPENSE	
Property Taxes	65,000.00	Zoning Board	7,200.00
State Constitutional Tax	34,000.00	Salary Council	6,720.00
Administrative income	60,000.00	Legal & Accounting	10,000.00
Payroll Reimbursement	14,000.00	DDA Payment	42,000.00
Grant Income	0.00	Miscellaneous	300.00
Fire Dept. Other Revenue	4,200.00	Telephone	1,000.00
Fire Contracts	61,901.02	Printing	1,600.00
Village Contribution to FD	10,000.00	Insurance/General	6,500.00
TOTAL	\$249,101.02	Web Site	1,000.00
		Dues & Subscriptions	1,200.00
		Salary President	8,400.00
		Salary Clerk	8,400.00
		Salary Treasurer	8,400.00
		Office Supplies	6,000.00
		Utilities gas/electric	8,600.00
		Maintenance/general	5,250.00

FD Salaries	13,000.00
FD Maintenance/Supp.	5,000.00
FD Gasoline	1,000.00
FD Utilities	2,500.00
FD Insurance	12,000.00
FD Other Expense	5,601.02
FD Excess to Savings	4,000.00
FD Equip.Fund Sav	26,000.00
Med. First Resp. salary	5,000.00
Med. First Resp Other	2,000.00
Lawn Mowing Contract	14,000.00
Public Works Equip Rent	6,500.00
Public Works Salaries	7,000.00
Parks & Rec Equip Rent	7,000.00
Parks & Rec Salaries	6,000.00
Street Lights	9,000.00
Recreational Improve.	2,500.00
Payroll Expense	7,000.00
Railroad Park	596.16
Beautification Project	1,000.00
TOTAL EXPENSE	\$259,627.18

EQUIPMENT RENTAL BUDGET

INCOME	
Equip. Rental Income	31,000.00
TOTAL	\$31,000.00

EXPENSE	
Salaries	4,500.00
Payroll Liabilities	400.00
Repair/Maintenance	15,700.00
Gasoline	4,000.00
Utilities	4,000.00
Insurance	2,400.00
TOTAL	\$31,000.00

SEWER BUDGET

INCOME
 Charges for Services 14,284.40
 TOTAL \$14,284.40

EXPENSE
 Utilities 400.00
 Salaries 840.00
 Payroll Liabilities 300.00
 Maintenance 6,844.40
 Insurance 1,200.00
 Administrative Fee 2,700.00
 Equipment Rental 2,000.00
 TOTAL \$14,284.40

LOCAL STREETS
 INCOME
 State Revenue 24,000.00
 VR Street Funds 20,000.00
 TOTAL \$44,000.00

EXPENSE
 Salaries RM 6,000.00
 Equip. Rental RM 8,000.00
 Administration 300.00
 Salaries WM 1,500.00
 Equip. Rental WM 4,350.00
 Lawn Mowing Contract 5,000.00
 Construction 17,350.00
 Insurance 500.00
 Payroll Liabilities 1,000.00
 TOTAL \$44,000.00

MAJOR STREETS
 INCOME
 State Revenue 72,000.00
 VR Street Funds 30,000.00
 TOTAL \$102,000.00

EXPENSE
 Salaries RM 3,000.00
 Equip. Rental RM 6,000.00
 Administration 900.00
 Salaries WM 4,000.00
 Equip. Rental WM 9,000.00
 Lawn Mowing Contract 12,000.00
 Construction 65,000.00
 Insurance 1,500.00
 Payroll Liabilities 600.00
 TOTAL \$102,000.00

VILLAGE RAISED STREET FUND

INCOME

Village Raised Taxes	44,000.00
TOTAL	\$44,000.00

EXPENSE

DDA Payment	22,000.00
VR To Local Streets	20,000.00
VR To Major Streets	30,000.00
TOTAL	\$72,000.00

Linda K. Somers
Village Clerk